

July 11th, 2024

Sustainability-Linked Bond Framework Progress Report as of targeted observation dates between 01/07/2024 (included) and 10/07/2024 (included)

We refer to the Sustainability Linked Bond Framework (SLBF) of 9 June 2021.

This report is a status of the KPI's under the SLBF as of observation dates between July 1st, 2024 (included) and July 10th, 2024 (included) and a 2024 full year estimate, which are emissions of CO₂ and SO₂ per ton produced silicon carbide and consumption of freshwater in our production process (measured as the total amount of water withdrawal in m³).

There has been no material update to Fiven's sustainability strategy vision or plan related to and impacting the KPI's and the SPTs. For some projects presented in the SLBF, the planning and targeted achievement were adjusted based on progress performed over the last 3 years.

Since 2021, we have reviewed our sustainability approach to transform it into a complete ESG strategy with global targets across Environmental, Social and Governance. We then linked tangible KPIs to each target, ensuring that we keep track of our performance. With this ESG strategy, we aim to become a Net-Zero company that cultivates a safe, positive, and inclusive working environment and upholds strong business ethics while fostering local anchorage across the world.

For the Environmental axis of our ESG strategy, our Environmental Roadmap set up in 2020 stayed the heart of our journey towards our 2050 net zero emissions goals and therefore used by Fiven ASA to achieve our Sustainability Performance Target (SPT) Trajectory in the SLBF.

2024 mid-year achievement

In 2024, we keep our focus on reducing our emission to air and the volume of water withdrawn.

We are pleased to report that the three SLB KPI's, CO₂ and SO₂ per ton of silicone carbide (SiC) produced and volume of water withdrawn as per targeted observation dates between 01/07/2024 and 10/07/2024 are within the SPT Trajectory and will be within the trajectory for the whole year 2024.

KPI Performance and alignment with the SPT Trajectory

We hereby confirm as follows :

	01.07.2024	02.07.2024	03.07.2024	04.07.2024	05.07.2024	06.07.2024	07.07.2024	08.07.2024	09.07.2024	10.07.2024	Estimate 2024	SPT Trajectory 2024	Alignment with the SPT Trajectory
Tons CO ₂ (per tons of SiC)	2.60	2.60	2.56	2.56	2.56	2.57	2.57	2.57	2.57	2.56	2.58	2.60	YES
Tons SO ₂ (per tons of SiC)	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	YES
Water withdrawal (m ³)	517.398	518.789	519.938	520.935	521.448	524.433	527.353	530.330	533.800	537.333	989.513	1.147.173	YES

Sabine Radoux
CSO
Fiven Group



Fiven proudly manufactures
SIKA Silicon Carbide